

810-3-61-.05 Annual Report of Scholarship Granting Organizations (SGOs) (NEW RULE)

(1) Scope. Act 2013-64, as amended by Act 2013-265, provides for SGOs to report certain information to the Department of Revenue in connection with its scholarship grants. This rule prescribes the required information, which shall be provided for the previous calendar year.

(2) The total number and total dollar amount of donations received. The actual individual donors and the amounts of their donations must be entered into the Department's system by the SGO as required by Rule 810-3-61-.04.

(3) The total number and total dollar amount of educational scholarships awarded (actually paid out) during the year.

(4) The name of the county in which the SGO expended the majority of its funds for educational scholarships during the year, and the percentage of low-income eligible students in the county.

(5) The total number and total dollar amount of educational scholarships awarded during the year to students qualifying for the federal free and reduced-price lunch program.

(6) The percentage of first-time scholarship recipients during the year who were enrolled in public school for the entire previous school year.

(7) The percentage of first-time scholarship recipients during the year who were enrolled in private school for the entire previous school year.

(8) A schedule reporting the following information for each student awarded an educational scholarship from the SGO:

- (a) The name and identifying information of the student,
- (b) The amount of the educational scholarship awarded for the student during the year,
- (c) The nonfailing or nonpublic school to which the scholarship grant was paid,
- (d) The county in which the school receiving the scholarship grant is located,
- (e) The name of the failing public school to which the student was assigned,
- (f) The dates of the academic year for which the student was first awarded an educational scholarship under the tax credit program,

(g) Whether the student was enrolled in a public or nonpublic school during the entire previous school year. Students enrolled in a public school as well as nonpublic school for a portion of the previous school year, should not be listed as being enrolled in either public or nonpublic school for the year. If the student was less than school age during the prior school year, the student should not be listed as being enrolled in either public or nonpublic school for the year,

(h) Whether the student is a low-income eligible student, for which documentation of family income is maintained as required in Rule 810-3-61-.04,

(i) Whether the student qualified for the federal free and reduced-price lunch program.

(9) A statement as to whether the SGO has received complaints of discrimination, and if so, a description of the action taken.

(10) A copy of the required annual Form 990.

(11) The aggregate amount of scholarship funds unaccounted for as of the end of the year.

(12) A reconciliation of scholarship funds unaccounted for as of the beginning of the calendar year to the amount held as of the end of the calendar year, as follows:

- (a) Unaccounted for scholarship funds, beginning of year,
- (b) Plus, interest and revenue from investment of scholarship funds,
- (c) Plus, scholarship donations received during the year,
- (d) Less, actual scholarship grants paid during the year,
- (e) Less, allowable non-scholarship expenditures made during the year,
- (f) Equals, unaccounted for scholarship funds, end of year.

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Authority: Sections 40-2A-7(a)(5) and 16-16D-1, Code of Alabama 1975

History: